

THE CODE OF CONDUCT FOR DIRECTORS AND KEY EXECUTIVES

The Directors of JV Global Limited are committed to promoting a high standard of ethical and responsible decision making. The Code of Conduct for Directors and Key Executives clarifies the standard of ethical behaviour that Directors and Key Executives are required to maintain.

Code of Conduct

Key principles in the Code of Conduct for Directors and Key Executives are:

- a) acting honestly, in good faith and in the best interests of JV Global Limited;
- b) using due care and diligence in the dispatch of their duties;
- c) using the powers of office for a proper purpose and in the best interests of the Company;
- d) recognising that their primary duty is to the company as a whole but they should, where appropriate, have regard for the interests of all stakeholders of JV Global Limited and to the wider community;
- e) not making improper use of information;
- f) not taking improper advantage of their position;
- g) not allowing personal interests to conflict with the interests of JV Global Limited;
- h) being independent in judgment and taking all reasonable steps to be satisfied as to the soundness of decisions;
- i) maintaining confidentiality of Company information;
- j) not engaging in conduct likely to bring discredit to the Company;
- k) complying with the principles of the Code of Conduct for Directors and Key Executives and the Corporate Code of Conduct;
- l) requiring fair dealing by all employees with the Company's customers, suppliers, competitors and other employees;
- m) protecting and ensuring the efficient use of the Company's assets for legitimate business purposes; and
- n) encouraging reporting of unlawful and unethical behaviour and protecting those who report violations in good faith.