

## **CONTINUOUS DISCLOSURE AND MARKET COMMUNICATION POLICY**

The Company is committed to complying with the continuous disclosure obligations in section 674 of the Corporations Act and rules 3.1, 3.1A and 3.1B of the listing rules of Australian Stock Exchange Limited (“ASX”). The Company has formulated the following policy on continuous disclosure:

### **Continuous Disclosure Practices**

ASX listing rule 3.1 reads “*Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities, the entity must immediately tell ASX that information.*”

In order to ensure the Company meets its obligation of timely disclosure of such information, the Company adheres to the following practices:

- i. immediate notification to ASX of information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company’s securities as prescribed under ASX listing rule 3.1, except where such information is not required to be disclosed under ASX listing rule 3.1A;
- ii. all information disclosed to ASX is promptly placed on the Company’s website following receipt of confirmation from ASX; and
- iii. having a general policy of not responding to market speculation or rumour.

However, it may be necessary to make an announcement in certain circumstances or where ASX considers there is, or is likely to be, a false market in the Company’s securities.

### **Prevention of Selective Disclosure**

The Company has established policies and procedures to prevent selective disclosure of information and to ensure that a wide audience of investors has access to information given to ASX for market release. These procedures include, but are not limited to:

- i. a regime of regular senior management meetings to identify issues requiring disclosure;
- ii. ensuring that the Company Secretary is made aware of all disclosures in advance in order to minimise the risk of continuous disclosure breaches;
- iii. release of quarterly reports of financial and operational results; and
- iv. regular media releases of important milestones, including information that may not strictly be required under the continuous disclosure requirements.

## **Other Key Continuous Disclosure Measures**

All contact with external parties (including media, results briefings and presentations to institutional investors and analysts) is on the basis that price sensitive information will not be discussed unless that particular information has been formally disclosed to the market via an ASX announcement. Any written materials containing new price sensitive information to be used in briefing media, institutional investors and analysts are lodged with ASX prior to the briefing commencing.

Comments on expected earnings are confined to the Company's quarterly financial reports or forecasts in a bidder's statement or a prospectus, but any material change in a disclosed expectation is disclosed immediately via ASX.

## **Persons Responsible for Continuous Disclosure**

The Company Secretary has responsibility for overseeing and coordinating disclosure of information to ASX and liaising with the Chairman and Managing Director in relation to continuous disclosure matters. The Managing Director is responsible for overseeing and co-coordinating disclosure of information to analysts, brokers and shareholders as well as overseeing and coordinating disclosure of information to the media. Generally, media interviews are conducted by the Managing Director and the Company Secretary may attend to assist in the review processes described above.

## **Review**

The contents of the Company's continuous disclosure policy are reviewed, at least annually, by the Company Secretary to ensure continued compliance with the Corporations Act, the ASX listing rules and best practice as it develops in Australia.