

RISK MANAGEMENT POLICY

It is the policy of the JV Global Limited that all operations are conducted in a manner which ensures, as far as reasonably practicable:

1. The health and safety of all employees, consumers, customers, visitors to our sites and others who may be affected by the Company's operations;
2. Compliance with all applicable legislation;
3. Protection of assets and earning capacity against loss, and where possible enhancement of profitability and growth of assets;
4. Entering contracts when the Company has the technical and financial capability to deliver on time and on budget;
5. Protection of the environment.

These policy objectives will be achieved by the implementation of an effective risk management program including the following:

1. Training of management in the areas of risk management;
2. Maintenance of business systems in order to provide the Company with the best available data for making and monitoring risk management decisions;
3. Maintenance of records in accordance with legislative requirements;
4. Monitoring and reporting to the Board on significant circumstances and risk management issues which may affect JV Global Limited;
5. Implementation of loss prevention and control measures directed at reducing the potential for loss or damage to the lowest level possible in the prevailing circumstances;
6. Maintenance of the highest practicable property/business interruption protection standards;
7. Management of an insurance program to acquire appropriate coverage while optimising premiums;
8. Adoption of higher levels of self insurance where appropriate to achieve long term stability for the Company;
9. Implementation of strategies to limit liability arising from the Company's activities by:
 - 9.1. Minimising the incidence and adverse impact on third parties and employees of any of the company's activities;
 - 9.2. Ensuring the contractual arrangements so as to not assume unnecessary liabilities or unnecessarily give up rights;
 - 9.3. Ensuring contractual arrangements transfer risks and liabilities, where appropriate;
10. Maintaining direct, professional, long term relationships with insurers/re-insurers and advisors;
11. Applying group standards, where appropriate, to suppliers and third parties.